

AGENDA
SPECIAL MEETING OF THE BOARD OF COMMISSIONERS
HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT

DATE: July 24, 2024

TIME: Special Session – 5:30 P.M.

PLACE: Woodley Island Marina Meeting Room, 601 Startare Drive, Eureka, CA 95501

How to Observe and Participate in the Meeting:

Observe: Members of the public can attend the meeting in person or observe the meeting on Zoom at the following link: <https://us02web.zoom.us/j/6917934402>

Meeting ID: 691 793 4402

One tap mobile

(669) 900-9128, 6917934402#

Public members observing on Zoom will not be able to participate or provide comment. Members of the public who may wish to provide public comment during the meeting must attend in person.

The Meeting Room is wheelchair accessible. Accommodations and access to Harbor District meetings for people with other handicaps must be requested of the Director of Administrative Services at (707) 443-0801 at least 24 hours in advance of the meeting.

- 1. Call to Order Special Session at 5:30 P.M. and Roll Call**
- 2. Pledge of Allegiance**
- 3. Public Comment**

*Note: This portion of the Agenda allows the public to speak to the Board on the **various issues NOT itemized on this Agenda.** Pursuant to the Brown Act, the Board may not take action on any item that does not appear on the Agenda. Each speaker is limited to speak for a period of three (3) minutes regarding each item on the Agenda. Each speaker is limited to speak for a period of three (3) minutes during the PUBLIC COMMENT portion of the Agenda regarding items of special interest to the public NOT appearing on the Agenda that are within the subject matter jurisdiction of the Board of Commissioners. The three (3) minute time limit may not be transferred to other speakers. The three (3) minute time limit for each speaker may be extended by the President of the Board of Commissioners or the Presiding Member of the Board of Commissioners at the regular meeting of the District.*

Agenda for July 24, 2024 Special Board Meeting

4. Business

a) Consider Adopting Resolution No. 2024-07, A Resolution Adopting the Final Fiscal Year 2024-2025 Humboldt Bay Harbor, Recreation and Conservation District Budget

Recommendation: It is recommended that the Board: Adopt Resolution 2024-07, a resolution adopting the FY 2024-2025 final budget for the Humboldt Bay Harbor District.

Summary: The Budget is prepared annually by the collective work of the District Executive and Management Staff, the Budget Subcommittee, and the District Treasurer. The Board approved the Preliminary Budget on June 13, 2024. In accordance with CA Harbors and Navigation Code Section 6093, on or before August 1st, the District Board shall adopt and transmit the final budget to the Board of Supervisors. No action is required from the Board of Supervisors.

5. Adjournment

COMMISSIONERS

1st Division

Aaron Newman

2nd Division

Greg Dale

3rd Division

Stephen Kullmann

4th Division

Craig Benson

5th Division

Patrick Higgins

Humboldt Bay
Harbor, Recreation and Conservation District
 (707)443-0801
 P.O. Box 1030
 Eureka, California 95502-1030



STAFF REPORT
HARBOR DISTRICT MEETING
July 16, 2024

TO: Honorable Board President and Harbor District Board Members

FROM: Chris Mikkelsen, Executive Director

DATE: July 24, 2024

TITLE: Consider Adopting Resolution No. 2024-07, A Resolution Adopting the Final Fiscal Year 2024-2025 Humboldt Bay Harbor, Recreation and Conservation District Budget

STAFF RECOMMENDATION: It is recommended that the Board: Adopt Resolution 2024-07, a resolution adopting the FY 2024-2025 final budget for the Humboldt Bay Harbor District.

SUMMARY: The Budget is prepared annually by the collective work of the District Executive and Management Staff, the Budget Subcommittee, and the District Treasurer. The Board approved the Preliminary Budget on June 13, 2024. In accordance with CA Harbors and Navigation Code Section 6093, on or before August 1st, the District Board shall adopt and transmit the final budget to the Board of Supervisors. No action is required from the Board of Supervisors.

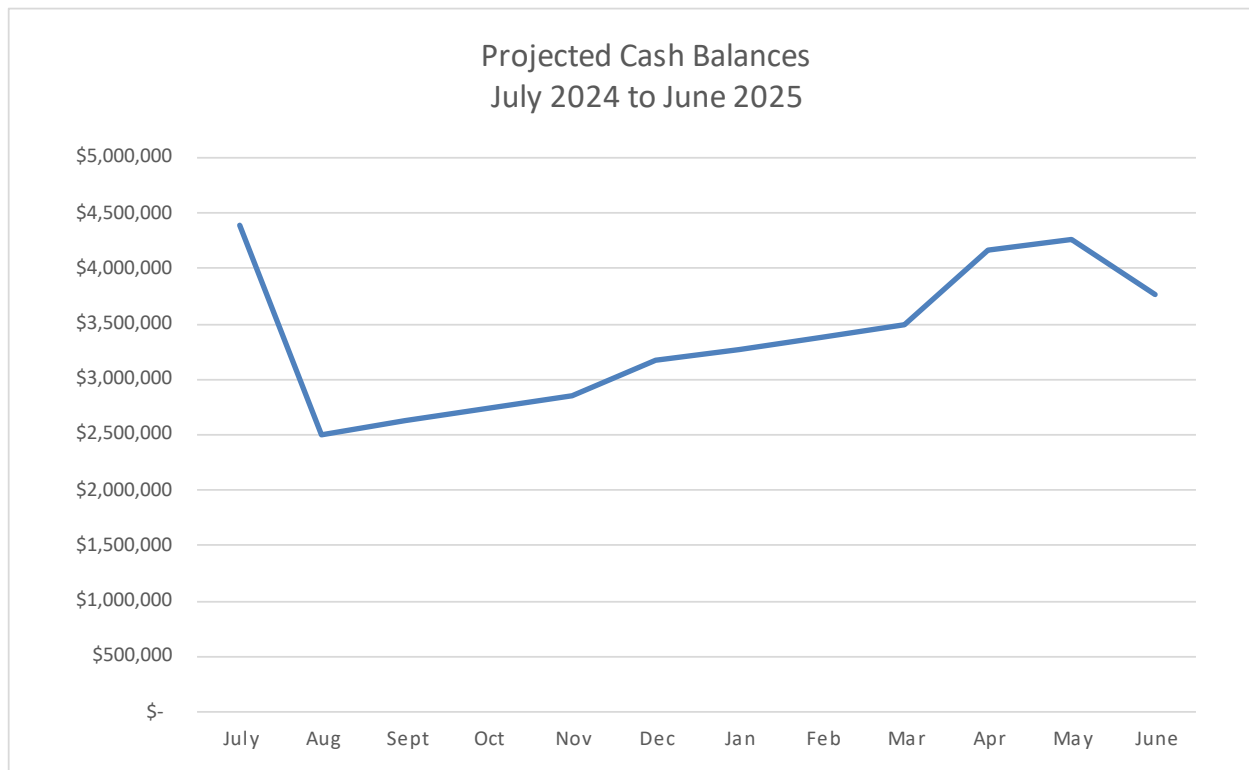
DISCUSSION: The \$15,391,797 Final Budget is almost identical to the Preliminary Budget except for the following changes associated with Grant Income and Expenses related to the New Terminal.

NEW TERMINAL:

- Adding \$500,000 to 45208.3 Conservation Grant Income to fund site assessment of specific parcels supporting the Heavy Lift Marine Terminal. The budget also includes an offsetting expense of \$448,081 in 54408.3 Conservation Grant Expense. The funding source is from the US Environment Protection Agency (USEPA) Brownfields Program Community-Wide Assessment Grant awarded to the District.
- Adding \$7,225,000 to 45208.1 Harbor Grant Income to fund the Board approved contract with Moffat and Nichol for the new terminal environmental, permitting, and engineering. The budget also includes an offsetting expense of \$7,039,440 in 54408.1 Harbor Grant Expenses. The funding source is the MARAD Port Infrastructure Development Program (PIDP), and matching funds are from the California Energy Commission (CEC) grant previously awarded to the District.

CASH FLOW: The District Accountant prepared a monthly Cash Flow Projection accompanying the Final Budget. The Cash Flow Projection outlines the monthly income and expense cash flow based on the assumptions outlined at the bottom of the worksheet (Attachment 2).

The Cash Flow Projection provides an estimate, the actual income and expenditures are routinely evaluated, and adjustments are made throughout the year to ensure that the District maintains sufficient cash to cover expenses. The July 2024 ending cash projection is \$4,389,381 followed by a significant decrease in August to an ending balance of \$2,491,635 due to Woodley Island Marina's planned dredging. The beginning cash balance includes approximately \$720,000 the District is holding as a deposit against the CalTrans Spartina contract and the recommended \$650,000 General Reserve Funds. Cash flow remains relatively constant throughout the year except in December and April when property tax revenues are received, while in December and June, large principal and interest payments are made to service the District's long-term debt.



OPPORTUNITIES:

- Significant opportunities exist to recover expenses that the District incurs, such as Utilities, which include electric, gas, water, sewer, and refuse. The budgeted expense for the 2024-25 fiscal year is \$521,985 compared to the surcharge revenue projected at \$102,229.

- Leasing of Slips at Woodley Island Marina: Currently, 45 slips are available, which could generate approximately \$131,000 per year. Such leasing will also create revenue for the dredge and float replacement funds. While several of these slips are vacant due to dredging needs, all should be available for occupancy after the upcoming dredge cycle is completed.
- Upland Leasing at Redwood Marine Terminal II: The main warehouse has nearly 50,000 square feet of gross leasable area, which could generate approximately \$150,000 annually.
- Treasury Management: As the District continues to have a reasonable amount of Cash on Deposit, opportunities exist for cash and liquidity management, which may generate a reasonable rate of return. A 2% rate of return on just \$1,000,000 will yield \$20,000 in interest income.

ATTACHMENTS:

1. Resolution No. 2024-07
 - a. Final Budget (Income, Expense, Debt Service, and Reserve Deposits)
2. Cash Flow Projections

**HUMBOLDT BAY HARBOR, RECREATION,
AND CONSERVATION DISTRICT**

RESOLUTION NO. 2024-07

**A RESOLUTION ADOPTING THE FINAL FISCAL YEAR 2024-2025 HUMBOLDT BAY HARBOR,
RECREATION AND CONSERVATION DISTRICT BUDGET**

WHEREAS, the Board of Commissioners of the Humboldt Bay Harbor, Recreation, and Conservation District has prepared a draft and final annual budget pursuant to California Harbors and Navigation Code Section 6093; and

WHEREAS, the Board of Commissioners approved the fiscal year 2024-2025 preliminary budget on June 13, 2024 and scheduled and noticed a hearing for the adoption of the final budget on July 24, 2024 at 5:30 pm; and

WHEREAS, notice of said hearing was posted on the Harbor District's website pursuant to California Harbors and Navigation Section 6093.1; and

WHEREAS, copies of the budget were made available on the Harbor District's website and at the District Office.

NOW, THEREFORE, THE BOARD OF COMMISSIONERS OF THE HUMBOLDT BAY HARBOR, RECREATION, AND CONSERVATION DISTRICT DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Adopts the Final Fiscal Year 2024-2025 Budget as set forth in Exhibit A attached here to and by reference incorporated herein.

SECTION 2. Authorizes the Executive Director to transmit the budget to the Humboldt County Board of Supervisors pursuant to California Harbors and Navigation Section 6093.3.

PASSED AND ADOPTED by the Humboldt Bay Harbor, Recreation and Conservation District Board of Commissioners at a duly called meeting held on the **24th day of July 2024** by the following polled vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

**Greg Dale, President
Board of Commissioners**

**Aaron Newman, Secretary
Board of Commissioners**

CERTIFICATE OF SECRETARY

The undersigned, duly qualified and acting Secretary of the HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT, does hereby certify that the attached Resolution is a true and correct copy of RESOLUTION NO. **2024-07** entitled,

A RESOLUTION ADOPTING THE FINAL FISCAL YEAR 2024-2025 HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT BUDGET

as regularly adopted at a legally convened meeting of the Board of Commissioners of the HUMBOLDT BAY HARBOR, RECREATION AND CONSERVATION DISTRICT, duly held on the **24th day of July 2024**; and further, that such Resolution has been fully recorded in the Journal of Proceedings in my office, and is in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand this **24th day of July 2024**.

Aaron Newman, Secretary
Board of Commissioners

Final Budget FY 2024-2025	General Fund	Woodley Island	Fields Landing	Shelter Cove	RMT2	Redwood Dock	New Terminal	Tidelands	Grants	TOTAL
Ordinary Income/Expense										
Income										
Donations										
45709 · Donations - Sea Scouts										-
46519 · Donations - Lighthouse		10								10
Donations - Other										
Total Donations	-	10	-	-	-	-	-	-	-	10
Dredging Revenue										
41308.4 · Dredging Revenue - Other										-
41308.5 · Dredging Set-Aside										-
41318 · Dredging Surcharge - T		238,075	15,000							253,075
Dredging Revenue - Other										
Total Dredging Revenue	-	238,075	15,000	-	-	-	-	-	-	253,075
Fees										
40108 · PERMITS-T	2,000	5,520								7,520
40509 · Travel Lift Fees - T										-
40609 · Haul Out Fees - T										-
40618 · Boat Launch Fees - T										-
40808 · Pilotage Services - T								2,341		2,341
41308 · Moorage - T										-
41308.1 · Poundage - T		2,000				3,299				5,299
41818 · Late Charges/Interest - T		60,000						900		60,900
41819 · Late Charges/Interest - NT		600			600					1,200
45608 · Chevron - Ports O&M - T								32,350		32,350
Fees - Other										
Total Fees	2,000	68,120	-	-	600	3,299	-	35,591	-	109,610
Float Replacement Account										
41418 · Float Replacement		80,133								80,133
Float Replacement Account - Other										
Total Float Replacement Account	-	80,133	-	-	-	-	-	-	-	80,133
Grant Revenue										
Conservation Grants										
45208.3 · Conservation Grants, Gov't - T							500,000			
Conservation Grants - Other										
Total Conservation Grants							500,000			
Facilities Grants										
45300 · Facilities Grants, Other - NT										
Facilities Grants - Other										
Total Facilities Grants										-
Harbor Grants										
45208 · Harbor Grants, Other - T										
45208.1 · Harbor Grants, Gov't - T				2,352,000				7,225,000		
Harbor Grants - Other										

Final Budget FY 2024-2025

	General Fund	Woodley Island	Fields Landing	Shelter Cove	RMT2	Redwood Dock	New Terminal	Tidelands	Grants	TOTAL
Total Harbor Grants				2,352,000			7,225,000			
Recreation Grants										
45208.2 · Recreation Grants, Gov't - T										
Recreation Grants - Other										
Total Recreation Grants										
Grant Revenue - Other										
Total Grant Revenue				2,352,000			7,725,000			10,077,000
Harbor Surcharge										
40908 · Harbor Improvement Surcharge-T								117,230		117,230
Harbor Surcharge - Other										-
Total Harbor Surcharge	-	-	-	-	-	-	-	117,230		117,230
Interest Revenue										
43108 · Interest Income - T								97,532		97,532
43109 · Interest Income - NT	6,417									6,417
43309 · Interest On Del Accts - NT					54					54
43318 · Interest On Del Accts - T										-
47008 · Gain (Loss) on Investments - T										-
47009 · Gain (Loss) on Investments - N										-
Interest Revenue - Other										-
Total Interest Revenue	6,417	-	-	-	54	-	-	97,532		104,003
Other Revenue										
45808 · Gain (Loss) On Sale of Assets -										-
45809 · Gain (Loss) Sale of Assets - NT										-
45908 · Other Revenue - T								1,247,909		1,247,909
45909 · Other Revenue - NT	51,166	800						3,950		55,916
46008 · Recovery of Bad Debt - T										-
46009 · Recovery of Bad Debt - NT										-
Other Revenue - Other										-
Total Other Revenue	51,166	800	-	-	-	-	-	-	1,251,859	1,303,825
Rent Income										
40218 · Slip Rents - T		618,691								618,691
40318.1 · Transient Rentals - T		32,873								32,873
40518 · Equipment Rent - T		\$ 3,444.00						4,738		8,182
40519 · Equipment Rent - NT										-
40809 · Yard Rent - NT - Other						12,255				12,255
41108 · Rents, Tidelands Leases - T								274,536		274,536
41309 · Storage - NT		57,938								57,938
41409 · Upland Rent - NT		155,960	61,179		779,960	26,588				1,023,687
41409.2 · Redwood Terminal 2 - NMTC										-
41409 · Upland Rent - NT - Other										-
Total 41409 · Upland Rent - NT										-
Rent Income - Other										-
Total Rent Income	-	868,906	61,179	-	779,960	38,843	-	279,274		2,028,161

Final Budget FY 2024-2025

	General Fund	Woodley Island	Fields Landing	Shelter Cove	RMT2	Redwood Dock	New Terminal	Tidelands	Grants	TOTAL
Sales										
40109 · Sales, Retail - NT										-
40119 · Concession Sales - NT - Other		6,200								
Total Sales	-	6,200	-	-	-	-	-	-	-	6,200
Tax Revenue										
43509 · Property Tax Revenues	1,210,000									1,210,000
45009 · Other Federal Tax Revenue										-
Tax Revenue - Other										-
Total Tax Revenue	1,210,000	-	-	-	-	-	-	-	-	1,210,000
Utility Surcharge										
40409 · Utility Surcharge - NT		7,199			23,160	6,950		1,080		38,389
40418 · Utility Surcharge, Marina Dock		63,840								63,840
Utility Surcharge - Other										-
Total Utility Surcharge	-	71,039	-	-	23,160	6,950	-	1,080		102,229
47019 · Returned Check Charges	70									70
52708.1 · Discount	250									250
Total Income	1,269,903	1,333,284	76,179	2,352,000	803,774	49,091	7,725,000	530,707	1,251,859	15,391,796
Gross Profit										
Expense										
Accounting/Auditing Services										
52500 · Accounting Fees - T	60,000									60,000
52508 · Accounting Fees - NT	20,000					1,565				21,565
Accounting/Auditing Services - Other	-									-
Total Accounting/Auditing Services	80,000	-	-	-	-	1,565	-	-	-	81,565
Advertising & Promotion										
51000 · Advertising & Promotion - NT	1,062	550								1,612
51008 · Advertising & Promotion - T	2,945									2,945
Advertising & Promotion - Other	-									-
Total Advertising & Promotion	4,007	550	-	-	-	-	-	-	-	4,557
Bad Debts										
51308 · Bad Debts - T	-	3,216								3,216
51309 · Bad Debts - NT	-									-
Bad Debts - Other	-									-
Total Bad Debts	-	3,216	-	-	-	-	-	-	-	3,216
Capital Outlay										
53608 · Expenses Pending Transfer - Vessel	-									-
53609 · Expenses Pending Transfer-Bldg	-									-
53618 · Expenses Pending Transfer-Auto	-									-
53619 · Expenses Pending Transfer - Eq	-									-
55618 · Float Replacement Expense	-									-
Capital Outlay - Other	-									-
Total Capital Outlay	-	-	-	-	-	-	-	-	-	-
Communications										

Final Budget FY 2024-2025	General Fund	Woodley Island	Fields Landing	Shelter Cove	RMT2	Redwood Dock	New Terminal	Tidelands	Grants	TOTAL
51400 · Communications - NT	9,000				2,520					11,520
51408 · Communications - T	2,000									2,000
Communications - Other	-									-
Total Communications	11,000	-	-	-	2,520	-	-	-	-	13,520
Conference & Meetings										
51500 · Conferences & Meetings - NT	19,381	200					1,200			20,781
51508 · Conferences & Meetings - T	2,248									2,248
51508 · Conferences & Meetings - T - Other										-
Total 51508 · Conferences & Meetings - T										-
Conference & Meetings - Other	-									-
Total Conference & Meetings	21,629	200	-	-	-	-	1,200	-	-	23,029
Depreciation										
53508 · Depreciation - T	-									-
53509 · Depreciation - NT	-									-
Depreciation - Other	-									-
Total Depreciation	-	-	-	-	-	-	-	-	-	-
Dredging Expense										
55608 · Dredging Expense - T	-		3,000							3,000
56708 · Dredging - GT	-									-
56718 · Dredging - MT	743	2,000,000								2,000,743
Dredging Expense - Other	-									-
Total Dredging Expense	743	2,000,000	3,000	-	-	-	-	-	-	2,003,743
Dues, Subscriptions & Licences										
51600 · Dues & Subscriptions - NT	36,000		500							36,500
51608 · Dues & Subscriptions - T	6,000									6,000
Dues, Subscriptions & Licences - Other	-									-
Total Dues, Subscriptions & Licences	42,000	-	500	-	-	-	-	-	-	42,500
Elections & Government Fees										
51700 · Elections & Prop Tax Assess-NT					22,000					22,000
51708 · Elections & Prop Tax Assess - T	-									-
Elections & Government Fees - Other	-									-
Total Elections & Government Fees	-	-	-	-	22,000	-	-	-	-	22,000
Engineering Services										
52400 · Engineering Fees - NT	3,167		18,400	56,795	16,344					94,705
52408 · Engineering Fees - T					4,521					4,521
Engineering Services - Other										-
Total Engineering Services	3,167	-	18,400	56,795	20,865	-	-	-	-	99,226
Fuel										
50400 · IMPUTED AUTO VALUE G/A										
51200 · Automotive, Fuel- NT	5,729				76					5,805
51208 · Vessel Fuel								4,003		4,003
51218 · Automotive, Fuel - T	6,090									6,090
Fuel - Other	-									-

Final Budget FY 2024-2025

	General Fund	Woodley Island	Fields Landing	Shelter Cove	RMT2	Redwood Dock	New Terminal	Tidelands	Grants	TOTAL
Total Fuel	11,819	-	-	-	76	-	-	4,003		15,897
Grant Expenses										
Conservation Grant Expenses										
50100.3 · Conservation Grant - Wages	-									-
50500.3 · Conservation Grant - Payroll	-									-
54408.3 · Conservation Grant Exp	-						448,081			448,081
Conservation Grant Expenses - Other	-									-
Total Conservation Grant Expenses	-	-	-	-	-	-	448,081	-		448,081
Harbor Grant Expenses										
50100.1 · Harbor Grant Expenses - Wages	-									-
50110.1 · Salaries&Wages M/A Harbor Grant	-									-
50500.1 · Harbor Grant Expenses - Payroll	-									-
54408.1 · Harbor Grant Exp	-						7,039,440			7,039,440
Harbor Grant Expenses - Other	-									-
Total Harbor Grant Expenses	-	-	-	-	-	-	7,039,440	-		7,039,440
Recreation Grant Expenses										
54408.2 · Recreation Grant Exp	-									-
Recreation Grant Expenses - Other	-									-
Total Recreation Grant Expenses	-	-	-	-	-	-	-	-		-
55000 · Overhead - Grant	-									-
Grant Expenses - Other	-									-
Total Grant Expenses	-	-	-	-	-	-	7,487,521	-		7,487,521
Insurance										
51800 · Insurance - NT	124,623									124,623
51808 · Insurance - T	31,075									31,075
Insurance - Other	-									-
Total Insurance	155,697	-	-	-	-	-	-	-		155,697
Interest Expense										
55108 · Interest Expense - T		126,425						49,872		176,297
55109 · Interest Expense - NT	100,143	21,834			49,566					171,543
Interest Expense - Other										-
Total Interest Expense	100,143	148,259	-	-	49,566	-	-	49,872		347,840
Legal Services										
52300 · Legal Fees - NT	29,239		36,715				49,928			115,882
52308 · Legal Fees - T	8,342						16,465			24,807
Legal Services - Other										-
Total Legal Services	37,581	-	36,715	-	-	-	66,394	-		140,689
Maintenance - Equipment										
51209 · Automotive, Repairs - NT		89			12,016					12,105
52710 · Repairs & Maint, Equip - NT		3,084	5,000		315					8,400
52718 · Repairs & Maint, Equip - T		79	47,500					2,666		50,246
Maintenance - Equipment - Other										-
Total Maintenance - Equipment	-	3,253	52,500	-	12,331	-	-	2,666		70,750

Final Budget FY 2024-2025

	General Fund	Woodley Island	Fields Landing	Shelter Cove	RMT2	Redwood Dock	New Terminal	Tidelands	Grants	TOTAL
Maintenance - Facilities										
52708 · Repairs & Maint, Facilities - T	3,506	31,556	150,000	1,815,500	304,000	5,373		22,341		2,332,276
52709 · Repairs & Maint, Facilities - G/NT	3,699	58,500	10,000	566,000	15,000	1,500				654,699
52719 · Repairs & Maint, Facilities - N		72,226	5,000	1,500	21,029	9,278				109,033
Maintenance - Facilities - Other	-	25,000								25,000
Total Maintenance - Facilities	7,206	187,282	165,000	2,383,000	340,029	16,151	-	22,341	-	3,121,008
Maintenance - IT										
57008 · Maintenance, IT Equip - T		4,738			817					5,555
57009 · Maintenance, IT Equip - NT		782								782
Maintenance - IT - Other	-									-
Total Maintenance - IT	-	5,520	-	-	817	-	-	-	-	6,337
Maintenance Supplies										
52008 · Maintenance Supplies - T		245	113							358
52010 · Maintenance Supplies - NT		16,391	-		3,374	90				19,855
Maintenance Supplies - Other										-
Total Maintenance Supplies	-	16,636	113	-	3,374	90	-	-	-	20,213
Office Supplies										
51900 · Office Supplies - NT - Other	14,801	250								15,051
51908 · Office Supplies - T	7,649									7,649
52100 · Outside Services - NT										-
55408 · Other Expenses - T										-
Office Supplies - Other										-
Total Office Supplies	22,450	250	-	-	-	-	-	-	-	22,700
Other Expenses										
53709 · Cash Over/Short - NT										-
54109 · Sea Scouts Expense - NT										-
55418 · Other Expenses - T	2,500									2,500
55419 · Other Expenses - NT										-
56519 · Lighthouse Expense - NT										-
Other Expenses - Other										-
Total Other Expenses	2,500	-	-	-	-	-	-	-	-	2,500
Other Professional/Outside Serv										
52109 · Outside Services, Other - NT		1,500	1,064		3,738					6,303
52110 · OUTSIDE SERVICES M/A					2,525					2,525
52118 · Outside Services, Other - T			622					1,296		1,918
Other Professional/Outside Serv - Other										-
Total Other Professional/Outside Serv	-	1,500	1,686	-	6,263	-	-	1,296	-	10,745
Permits										
51610 · Permits - NT					206					206
51618 · Permits - T		600	2,182		14,130					16,912
Permits - Other										-
Total Permits	-	600	2,182	-	14,336	-	-	-	-	17,118
Personnel Expenses										

Final Budget FY 2024-2025	General Fund	Woodley Island	Fields Landing	Shelter Cove	RMT2	Redwood Dock	New Terminal	Tidelands	Grants	TOTAL
Commissioners Fees										
50200 · Commissioner's Salaries - NT	27,000									27,000
50208 · Commissioner's Salaries - T	9,000									9,000
Commissioners Fees - Other										-
Total Commissioners Fees	36,000	-	-	-	-	-	-	-	-	36,000
Contract Temporary Services										
50310 · Contract Temporary Services - N										-
50318 · Contract Temporary Services - T										-
Contract Temporary Services - Other										-
Total Contract Temporary Services	-	-	-	-	-	-	-	-	-	-
Payroll Burden										
50500 · Payroll Benefits, Other - NT	378,291									378,291
50508 · Payroll Benefits, Other - T	142,882									142,882
6560 · Workers' Comp	127,694									127,694
Payroll Burden - Other										-
Total Payroll Burden	648,868	-	-	-	-	-	-	-	-	648,868
Salaries/Wages										
50100 · Salaries & Wages - NT - Other	733,696									733,696
50108 · Salaries & Wages - T	299,679									299,679
50118 · Sal. & Wages, Part-time - T										-
50119 · Sal. & Wages, Part-time - NT										-
Salaries/Wages - Other										-
Total Salaries/Wages	1,033,375	-	-	-	-	-	-	-	-	1,033,375
Personnel Expenses - Other										-
Total Personnel Expenses	1,718,243	-	-	-	-	-	-	-	-	1,718,243
Planning Services										
52200 · Planning Fees - NT	11,700					3,759	31,306			46,765
52208 · Planning Fees - T - Other	1,300							1,935		3,235
Planning Services - Other										-
Total Planning Services	13,000	-	-	-	-	3,759	31,306	1,935		50,000
Rent Expense										
52600 · Rent Expense - NT			1,000	500						1,500
54308 · Redwood Terminal 2 Lease Expens					13,125					13,125
54409 · Lease Expense - RT2										-
Rent Expense - Other										-
Total Rent Expense	-	-	1,000	500	13,125	-	-	-	-	14,625
Small Tools										
52800 · Small Tools - NT		1,500			280					1,780
52808 · Small Tools - T		200								200
Small Tools - Other										-
Total Small Tools	-	1,700	-	-	280	-	-	-	-	1,980
Utilities										
52909 · Utilities - NT	8,000	14,072			189,040	3,764				214,877

Final Budget FY 2024-2025	General Fund	Woodley Island	Fields Landing	Shelter Cove	RMT2	Redwood Dock	New Terminal	Tidelands	Grants	TOTAL
52918 · Utilities - T		65,883								65,883
53000 · Water, Sewer, & Refuse - NT	500	107,808	5,771	10,466	25,779					150,325
53008 · Water, Sewer, & Refuse - T		87,785	2,194	250		366		306		90,901
Utilities - Other										-
Total Utilities	8,500	275,548	7,966	10,716	214,819	4,130	-	306		521,985
55700 · Float Replacement Expense - MT										-
57018 · Bank Service Charges	4,000									4,000
66900 · Reconciliation Discrepancies										-
Total Expense	2,243,683	2,644,513	289,061	2,451,011	700,400	25,695	98,899	82,419		16,023,202.96
Net Ordinary Income	(973,781)	(1,311,230)	(212,882)	(99,011)	103,374	23,396	7,626,101	448,288	1,251,859	(631,407)
Net Income							Loan Balance toward Dredging			937,825

HUMBOLDT BAY HARBOR, RECREATION, AND CONSERVATION DISTRICT

Projected Cash Balances

For the Year Ending 6/30/2025

	Annual	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
INCOME													
Dredging/float replacement surcharge	\$ 333,208	\$ 27,767	\$ 27,767	\$ 27,767	\$ 27,767	\$ 27,767	\$ 27,767	\$ 27,767	\$ 27,767	\$ 27,767	\$ 27,767	\$ 27,767	\$ 27,767
Grant revenue	11,324,909	943,742	943,742	943,742	943,742	943,742	943,742	943,742	943,742	943,742	943,742	943,742	943,742
Rent Income	2,028,161	169,013	169,013	169,013	169,013	169,013	169,013	169,013	169,013	169,013	169,013	169,013	169,013
Taxes	1,210,000	-	-	36,000	-	-	572,000	-	-	-	572,000	-	30,000
Other revenues	495,198	41,267	41,267	41,267	41,267	41,267	41,267	41,267	41,267	41,267	41,267	41,266	41,266
Total Income	15,391,476	1,181,790	1,181,790	1,217,790	1,181,790	1,181,790	1,753,790	1,181,790	1,181,790	1,181,790	1,753,790	1,181,789	1,211,789
EXPENSE													
Professional fees and outside services	382,225	31,852	31,852	31,852	31,852	31,852	31,852	31,852	31,852	31,852	31,852	31,852	31,852
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-	-
Dredging expense	2,003,743	-	2,003,743	-	-	-	-	-	-	-	-	-	-
Grant expense	7,487,521	623,960	623,960	623,960	623,960	623,960	623,960	623,960	623,960	623,960	623,960	623,960	623,960
Insurance	155,697	155,697	-	-	-	-	-	-	-	-	-	-	-
Interest expense	347,840	-	-	-	-	-	173,920	-	-	-	-	-	173,920
Maintenance	3,218,308	268,192	268,192	268,192	268,192	268,192	268,192	268,192	268,192	268,192	268,192	268,192	268,192
Wages & benefits	1,718,243	143,187	143,187	143,187	143,187	143,187	143,187	143,187	143,187	143,187	143,187	143,187	143,187
Utilities	521,985	43,499	43,499	43,499	43,499	43,499	43,499	43,499	43,499	43,499	43,499	43,499	43,499
Other expenses	187,642	15,637	15,637	15,637	15,637	15,637	15,637	15,637	15,637	15,637	15,637	15,637	15,637
Total Expense	16,023,204	1,282,024	3,130,070	1,126,327	1,126,327	1,126,327	1,300,247	1,126,327	1,126,327	1,126,327	1,126,327	1,126,327	1,300,247
Net Income (Loss)	(631,728)	(100,234)	(1,948,280)	91,463	55,463	55,463	453,543	55,463	55,463	55,463	627,463	55,462	(88,458)
Debt Service Expenditures:													
Debt principal payments - Bond	(253,655)	-	-	-	-	-	(125,541)	-	-	-	-	-	(128,114)
Debt principal payments - PNC Loan	(114,492)	-	-	-	-	-	(57,246)	-	-	-	-	-	(57,246)
Debt principal payments - 2023 Loan	(280,000)	-	-	-	-	-	-	-	-	-	-	-	(280,000)
CalPERS Unfunded Liability	(116,680)	(9,723)	(9,723)	(9,723)	(9,723)	(9,723)	(9,723)	(9,723)	(9,723)	(9,723)	(9,723)	(9,723)	(9,723)
Transfer to Designations for Reserves:													
Dredging	(15,000)	(15,000)	-	-	-	-	-	-	-	-	-	-	-
Net Income (Loss) After Debt Service and Reserve Deposit Per Budget	(1,411,555)	(124,958)	(1,958,004)	81,740	45,740	45,740	261,033	45,740	45,740	45,740	617,740	45,739	(563,542)
Adjustment of budgeted amounts to cash basis:													
CalTrans spartina grant revenue included													
above above, from grant advance	723,085	60,257	60,257	60,257	60,257	60,257	60,257	60,257	60,257	60,257	60,257	60,257	60,257
Prior year cash reserves used for Marina dredging, included in other revenue	937,825	937,825	-	-	-	-	-	-	-	-	-	-	-
Increase (Decrease) in Cash	249,355	873,125	(1,897,746)	141,997	105,997	105,997	321,290	105,997	105,997	105,997	677,997	105,996	(503,285)
Projected Beginning Cash Balance	3,516,256	3,516,256	4,389,381	2,491,635	2,633,631	2,739,628	2,845,624	3,166,914	3,272,911	3,378,907	3,484,904	4,162,900	4,268,896
Projected Ending Cash	\$3,765,611	\$4,389,381	\$2,491,635	\$2,633,631	\$2,739,628	\$2,845,624	\$3,166,914	\$3,272,911	\$3,378,907	\$3,484,904	\$4,162,900	\$4,268,896	\$3,765,611

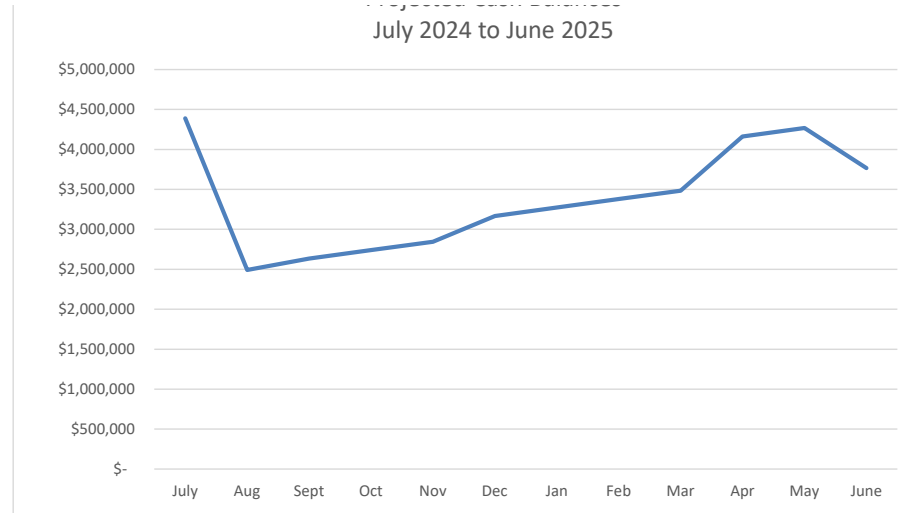
Projected Cash Balances

This schedule of projected cash balances has not been subjected to an audit or review or compilation engagement, and no assurance is provided on it. Substantially all disclosures have been omitted.

HUMBOLDT BAY HARBOR, RECREATION, AND CONSERVATION DISTRICT

Projected Cash Balances

For the Year Ending 6/30/2025



ASSUMPTIONS

1. Income and expenses are per 2024/25 final budget working draft.
2. Income and expenses are incurred evenly throughout the year except for:
 - a) Taxes are received mainly in December and April.
 - b) Insurance expense is paid in July.
 - c) Debt payments for bond and PNC loan are paid in December and June.
 - d) Grant revenues and expenses are incurred evenly throughout the year.
 - e) Marina dredging takes place in August.
3. General 6/30/24 accounts receivable and accounts payable balances are not materially different from 6/30/23 balances.

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